

MINUTES

CITY OF KEY COLONY BEACH
CITY COMMISSION SPECIAL MEETING
Tuesday, March 2, 2021 9:30 a.m.
Marble Hall & Virtually via Zoom

1. **Call to Order, Pledge of Allegiance, and Roll Call:** The special meeting of the Key Colony Beach City Commission was called to order by Mayor Sutton at 9:30 a.m. followed by the Pledge of Allegiance.
Present: Mayor Ron Sutton, Vice Mayor Patricia Trefry, Secretary/Treasurer Kathryn McCullough, and Commissioner Tom Harding.
Also Present: City Clerk Rebecca Todd, Executive Assistant Saara Staten, City Attorney Dirk Smits (Virtually), Building Inspector Greg Lawton, Police Chief DiGiovanni, and Building Official Gerard Roussin (Virtually).
Excused: Commissioner John DeNeale.
Public – 1 (Marble Hall) 1 (Virtual)

2. **Citizen Comments:** None.

3. **Approval of CD Rates from Iberia/First Horizon Bank:** Commissioner McCullough apologized to the Staff & Commission for mistaking the rate at the prior meeting. Mayor Sutton presented Iberia/First Horizon Banks' Certificate of Deposit rate at .3% for a 12–17-month term. Mayor Sutton recommended approving the CD rate for the Utility Boards funds and the City funds. Commissioner Harding recommended analyzing cash flow for potential future CD's.

MOTION: Motion made by Commissioner McCullough, seconded by Commissioner Harding to approve opening a Certificate of Deposit in the amount of \$167,907.41 for 12 months at .3% with Iberia/First Horizon Bank.

ON THE MOTION: Roll Call Vote. Unanimous approval.

4. **Commissioner Discussion:** None.

5. **Adjournment**

The meeting adjourned at 9:33 a.m.

Respectfully Submitted,



Saara V. Staten (on behalf of City Clerk Rebecca Todd)
Executive Assistant