

CITY OF KEY COLONY BEACH - BUDGET SUMMARY BY FUNDS
FY 2023-2024 - Adopted Budget

	GENERAL	BUILDING	ROAD	INFRASTRUCTURE	IMPACT	TOTAL
REVENUE SUMMARY						
Millage 2.8419						
311 Ad Valorem Taxes (97% collections)	2,999,042					2,999,042
312 Sales & User Taxes			70,000	396,172		466,172
315 Communication Service Tax	80,797					80,797
321 Occupational Licenses	440,000					440,000
322 Building Permits		498,105				498,105
331 Federal Grants	-			-		-
334 State & Local Grants	-		42,500	2,382,859		2,425,359
335 State Shared Revenues	237,805		4,000			241,805
337 Local Grants & County Gas Tax Share	7,000		9,800			16,800
347 Parks & Recreation	37,000					37,000
349 Boat Trailer Parking	65,000					65,000
351 Court and Code Violation Fines	71,500					71,500
361 Interest Earnings/Misc Income	20,000		200	68,880		89,080
363 Impact Fees					7,944	7,944
369 Miscellaneous Revenue	5,000					5,000
381 Internal Transfers	124,849					124,849
TOTAL REVENUE	\$ 4,087,993	\$ 498,105	\$ 126,500	\$ 2,847,911	\$ 7,944	\$ 7,568,453
EXPENSE / DISBURSEMENT / TRANSFER SUMMARY						
511 Legislative/Commission Expenses	166,524					166,524
513 Financial & Administration	710,972					710,972
514 Legal Counsel	200,000					200,000
515 Comprehensive Planning	43,000					43,000
516 Judicial Codification	5,000					5,000
519 City Hall	195,000					195,000
521 Law Enforcement	917,750					917,750
524 Protective Services	268,807	498,105				766,912
526 Fire/EMS	550,000					550,000
539 Public Works	544,464					544,464
541 Roads & Street Facilities			126,500			126,500
572 Parks & Recreation	197,998				15,600	213,598
575 Beautification	10,500					10,500
582 Long Term Debt				161,355		161,355
587 Additions to Equipment Reserves	59,225					59,225
588 Contingencies	100,000					100,000
589 Roads, Parks, Police, Infrastructure	-			2,549,059		2,549,059
590	-					-
Additions to/ (Use of) Fund Reserves	118,753		-	137,497	(7,656)	248,594
TOTAL EXPENSE/DIST/TRANSFER	\$ 4,087,993	\$ 498,105	\$ 126,500	\$ 2,847,911	\$ 7,944	\$ 7,568,453

GENERAL FUND - REVENUE / EXPENSES RECAP

		ACTUAL	FISCAL YEAR 2023			BUDGET
		FY 2021-2022	Budget	YTD Actual	12 Mo Est	FY 2023-2024
EXPENSES						
511-000	Legislative					
	Commissioner Compensation	61,080	74,897	43,511	65,267	80,534
	Election Expenses	-	800	-	-	500
	Lobbyist Expenses	53,113	51,600	32,000	48,000	51,600
	Other Commission Expenses	13,159	34,890	6,968	10,452	33,890
	Total	127,352	162,187	82,479	123,719	166,524
513-000	Finance & Administration					
	Personnel Costs	722,352	673,788	346,076	519,114	477,482
	Materials, Supplies, Services	298,874	316,670	157,869	236,804	233,490
	Total	1,021,226	990,458	503,945	755,918	710,972
514-000	Legal Counsel	113,013	125,000	139,736	244,736	200,000
515-000	Comprehensive Planning	19,125	43,000	-	-	43,000
516-000	Judicial	1,175	5,000	4,167	6,251	5,000
519-000	City Hall					
	Rental Expense	154,799	65,000	45,165	67,748	65,000
	Maintenance/Supplies	1,363	5,000	3,574	5,361	5,000
	Furniture & Equipment	-	2,000	-	-	10,000
	Cleaning & Extermination	764	-	-	-	-
	Utilities	22,658	18,000	13,673	23,439	18,000
	Insurance	52,125	97,000	44,403	74,204	97,000
	Total	231,709	187,000	106,815	170,752	195,000
521-000	Law Enforcement					
	Personnel Costs	550,961	806,661	432,880	649,320	815,750
	Materials, Supplies, Services	201,148	97,000	93,292	139,938	102,000
	Total	752,109	903,661	526,172	789,258	917,750
524-000	Code Department					
	Personnel Costs	-	-	-	-	194,657
	Materials, Supplies, Services	-	-	-	-	74,150
	Total	-	-	-	-	268,807
526-000	Fire/EMS	550,000	550,000	412,500	550,000	550,000
539-000	Public Works					
	Personnel Costs	354,412	390,414	235,283	352,925	455,584
	Materials, Supplies, Services	58,263	89,020	49,337	74,006	88,880
	Total	412,675	479,434	284,620	426,930	544,464
572-000	Parks & Recreation	209,711	174,358	146,643	172,143	197,998
575-000	Beautification	26,343	13,500	18,874	19,423	10,500
587-000	Reserves					
	Police Vehicles	5,000	5,000	-	5,000	5,000
	Golf Course Equipment	2,000	2,000	-	2,000	2,000
	Police Boat	3,000	3,000	-	3,000	3,000
	Boat Engine	1,000	2,000	-	2,000	2,000
	Office Equipment computer,etc.	1,500	2,000	-	2,000	21,725
	Street Broom & Hopper	3,000	3,000	-	3,000	3,000
	Pick Up Trucks PW	2,000	2,000	-	2,000	2,000
	Tractor Series 855	3,000	3,000	-	3,000	1,500
	Mower Trimmer	3,000	3,000	-	3,000	3,000
	Zero Turn Mower	500	2,000	-	2,000	2,000
	Generator	2,000	2,000	-	2,000	1,000
	Admin / Code Vehicles	-	5,000	-	5,000	3,000
	Tractor Attachments	1,500	2,000	-	2,000	1,000
	Roads Maint	-	5,000	-	5,000	5,000
	Court Resurfacing	4,000	4,000	-	4,000	4,000
	Total	31,500	47,000	-	45,000	59,225
588-000	Contingency Fund	710	40,000	5,440	-	100,000
	Total	-	-	-	-	-
	Total General Fund Expenses	3,496,648	3,720,598	2,231,391	3,304,128	3,969,240
	Addition to Reserves	167,494	111,681	804,526	523,404	118,753
	Total	3,664,142	3,832,280	3,035,917	3,827,532	4,087,993

BUILDING DEPARTMENT FUND

Acct. No.	REVENUES	ACTUAL	FISCAL YEAR 2021 - 2023			BUDGET
		FY 2021-2022	Budget	YTD Actual	12 Mo Est	FY 2023-2024
322-000	Building Permits	560,908	445,053	286,694	430,041	498,105
	TOTAL	\$ 560,908	\$ 445,053	\$ 286,694	\$ 430,041	\$ 498,105
	Use of Fund Reserves					
	Total building Fund Revenues	\$ 560,908	\$ 445,053	\$ 286,694	\$ 430,041	\$ 498,105
Acct. No.	EXPENSES					
254-040	Salaries	167,849	199,243	100,356	150,534	292,315
524-042	Payroll Taxes	14,889	16,505	8,464	12,696	24,215
524-043	Overtime	2,591	3,309	7	7	1,000
524-045	Retirement Benefits	24,037	25,592	9,546	14,319	39,522
524-050	Medical Coverage & Benefits	35,519	38,026	14,386	21,579	63,080
524-055	Contingency	-	5,000	-	-	2,000
524-052	Workers Compensation	10,008	7,478	6,373	9,560	10,614
524-010	Inspection Fees - Other	-	1,000	-	-	1,000
524-020	Advertising	1,500	1,000	-	-	1,000
524-060	Conference Expenses	4,500	7,000	3,723	5,585	7,000
524-047	Liability Insurance					5,360
524-065	Telephone	3,038	4,000	2,124	3,186	4,000
524-070	Miscellaneous	7,589	3,000	3,277	4,916	3,000
524-075	Citizen Serve Software	8,400	8,400	8,400	8,400	10,000
524-080	Vehicle Maint/fuel	-	15,000	1,762	2,643	12,000
524-090	Vehicle Insurance	-	2,000			2,000
524-311	Professional Services	-	-	10,118	15,177	-
524-602	Capital Outlay - vehicle	47,846	-	-	-	-
	Transfer to General Fund	\$80,000	95,000	-	95,000	15,000
	TOTAL	\$ 407,766	\$ 431,553	\$ 168,536	\$ 343,601	\$ 493,105
	Addition to Fund Reserves	153,142	13,500	118,158	86,440	5,000
	Total Building Fund	\$ 560,908	\$ 445,053	286,694	430,041	\$ 498,105

ROAD RESERVE FUND

Acct. No.	REVENUES	ACTUAL	FISCAL YEAR 2021 - 2023			BUDGET
		FY 2021-2022	Budget	YTD Actual	12 Mo Est	FY 2023-2024
312-410	Local Option Gas Tax	\$75,231	\$ 55,000	\$14,157	\$21,236	\$ 55,000
312-420	New Local Option Gas Tax	26,512	15,000	17,585	26,378	15,000
337-401	Gas Tax Share - Monroe County	11,156	9,800	5,578	22,312	9,800
335-122	Revenue Sharing - 8th Cent Tax	10,958	4,000	5,922	8,883	4,000
361-000	Interest Income	717	200	4,739	\$8,987	200
361-125	Grant To Cover Road Data Gathering		42,500			42,500
	TOTAL	124,574	126,500	47,981	87,795	126,500
	Use of Fund Reserves					
	Total Road Fund Revenues	\$ 124,574	\$ 126,500	\$ 47,981	\$ 87,795	\$ 126,500
Acct. No.	EXPENSES					
524-000	Protective Services (Bldg. Dept)					
	Personnel Costs					
	Materials, Supplies, Services					
524-999	15 % of Protective Services		-			-
	Total	-	-			-
539-000	Public Works					
	Personnel Costs					
	Materials, Supplies, Services					
539-999	25% of Public Works Budget		-			-
	Total	-	-			-
541-000	Road & Street Facilities	46,419	126,500	19,736	29,604	126,500
587-000	Reserves	-	-	-	-	-
	TOTAL	46,419	\$ 126,500	\$19,736	\$29,604	\$ 126,500
	Addition to Fund Reserves	78,155	-	28,245	58,191	-

INFRASTRUCTURE FUND

Acct. No.	REVENUES	ACTUAL	FISCAL YEAR 2021 - 2023			BUDGET
		FY 2021-2022	Budget	YTD Actual	12 Mo Est	FY 2023-2024
312-600	Infrastructure Tax	424,461	292,737	255,999	383,999	396,172
331-000	Federal Grants (ARPA)	201,093	201,093			-
334-000	State Grant - Playground Remodel		50,000	-	50,000	100,000
334-xxx	Rebuild Florida Mitigation General infrastructure Program Harden EOC/Police New City Hall		2,282,859	-	-	2,282,859
361-120	Interest Income	1,879	250	24,779	47,739	68,880
	Total	627,433	2,826,939	280,778	481,738	2,847,911
	Planned Use of Reserves	-	500,000	-	-	-
	Total Infrastructure Revenues	627,433	3,326,939	280,778	481,738	2,847,911
Acct. No.	EXPENSES					
581-000	Transfers	-	-	-	-	-
582-000	Long Term Debt Payments	147,909	161,365	107,570	161,355	161,355
587-000	Infrastructure Projects	27,301	2,588,152	106,124	144,457	2,549,059
	Total	175,210	2,749,517	213,694	305,812	2,710,414
	Addition to Reserve for New City Hall		500,000		500,000	-
	Addition to/(Use of) Unrestricted Reserves	452,223	577,422	67,084	175,926	137,497
	Total Infrastructure Expenses	627,433	3,326,939	280,778	481,738	2,847,911

IMPACT FEES FUND

Acct. No.	REVENUES	ACTUAL	FISCAL YEAR 2021 - 2023			BUDGET
		FY 2021-2022	Budget	YTD Actual	12 Mo Est	FY 2023-2024
361-110	Interest	530	150	3,025	5,673	7,944
363-000	Impact Fees	12,842	2,468	-	-	-
363-210	Development Fees	-	4,000	-	-	-
	TOTAL	13,372	6,618	3,025	5,673	7,944
Acct. No.	EXPENSES					
589-051	Impact Fees - Parks	14,099	15,600	10,400	15,600	15,600
	Impact Fund Reserve	(727)	(8,982)	6,776	1,693	(7,656)
	TOTAL	13,372	6,618	17,176	17,293	7,944

UTILITY BOARD - FISCAL YEAR 2023-2024 BUDGET

SUMMARY

Acc't No.	REVENUES	FY 2021-2022	FISCAL YEAR 2022-2023			FY 2023-2024
			Budget	8 Mo. Actual	12 Mo. Estimated	
	OPERATIONS					
	<i>SERVICE FEES</i>	\$ 1,184,935	\$ 1,206,500	\$ 878,245	\$ 1,176,327	\$ 1,318,024
	<i>OTHER</i>	\$ 2,996	\$ 3,150	\$ 12,138	\$ 17,662	\$ 18,100
	TOTAL OPERATIONS	\$ 1,187,931	\$ 1,209,650	\$ 890,383	\$ 1,193,989	\$ 1,336,124
	TOTAL REUSE	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
	TOTAL CAPITAL	\$ 40,086	\$ 223,000	\$ -	\$ 10,000	\$ 110,600
	TOTAL STORM WATER	\$ 103,454	\$ 505,890	\$ 253,242	\$ 448,020	\$ 2,186,566
	TOTAL ALL REVENUES	\$ 1,391,471	\$ 1,998,540	\$ 1,203,625	\$ 1,712,009	\$ 3,693,290

Acc't No.	EXPENSES	FY 2021-2022	FISCAL YEAR 2022-2023			FY 2023-2024
			Budget	8 Mo. Actual	12 Mo. Estimated	
	<i>OPERATING EXPENSES</i>	\$ 678,625	\$ 760,730	\$ 537,225	\$ 816,194	\$ 860,798
	<i>GENERAL & ADMINISTRATIVE</i>	\$ 163,061	\$ 174,680	\$ 92,759	\$ 139,719	\$ 161,376
	<i>DEBT RETIREMENT</i>	\$ 272,753	\$ 272,753	\$ 135,175	\$ 272,753	\$ 272,753
	<i>RESERVES</i>	\$ 41,000	\$ 41,000	\$ -	\$ 41,000	\$ 41,000
	TOTAL OPERATING	\$ 1,155,439	\$ 976,410	\$ 798,316	\$ 1,269,666	\$ 1,335,928
	TOTAL REUSE	\$ 31,009	\$ 60,000	\$ 20,866	\$ 39,299	\$ 60,000
	TOTAL CAPITAL	\$ -	\$ 49,000	\$ 12,291	\$ -	\$ 110,000
	TOTAL STORM WATER	\$ 43,088	\$ 501,820	\$ 765,540	\$ 1,005,000	\$ 2,134,320
	TOTAL ALL EXPENSES	\$ 1,229,536	\$ 1,996,983	\$ 1,597,013	\$ 2,313,965	\$ 3,640,248

UTILITY BOARD - FISCAL YEAR 2023-2024 BUDGET

SUMMARY OF FY23-24 - OPERATIONS, CAPITAL AND REUSE WATER

	REVENUE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
	SEWER UTILITY REVENUES		Restricted	Restricted			UTILITIES
311	SEWER SERVICE- RESIDENTIAL	\$ 1,195,224			\$ 1,195,224	\$ 98,826	\$ 1,294,050
311	SEWER SERVICE - COMMERCIAL	\$ 98,000			\$ 98,000		\$ 98,000
312	CHANGE OF RECORD FEES	\$ 20,000			\$ 20,000		\$ 20,000
363	REUSE WATER REIMBURSEMENT			\$ 60,000	\$ 60,000		\$ 60,000
343	PROPERTY INQUIRY FEES	\$ 3,000			\$ 3,000		\$ 3,000
321	DELINQUENT CHARGES	\$ 1,800			\$ 1,800	\$ 40	\$ 1,840
322	TOTAL	\$ 1,318,024		\$ 60,000	\$ 1,378,024	\$ 98,866	\$ 1,476,890
	334 OTHER INCOME						
335	CONNECTION FEE CONTRIBUTION		\$ 15,600		\$ 15,600		\$ 15,600
347	FKEC CAPITAL CREDIT	\$ 2,300			\$ 2,300		\$ 2,300
349	MISCELLANEOUS INCOME	\$ -			\$ -	\$ 60,000	\$ 60,000
535	MISCELLANEOUS GRANT		\$ 42,000		\$ 42,000		\$ 42,000
535	Estimated 2021-2022 DEP Grant		\$ 53,000		\$ 53,000		\$ 53,000
351	INTEREST INCOME	\$ 15,800			\$ 15,800	\$ 4,000	\$ 19,800
535	Stewardship Grant for Stormwater					\$ 2,023,700	\$ 2,023,700
	TOTAL	\$ 18,100	\$ 110,600	\$ -	\$ 128,700	\$ 2,087,700	\$ 2,216,400
381	TOTAL ALL REVENUES	\$ 1,336,124	\$ 110,600	\$ 60,000	\$ 1,506,724	\$ 2,186,566	\$ 3,693,290

	EXPENSE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
511	OPERATING EXPENSES-SEWER TREATMENT	\$ 860,798			\$ 860,798		\$ 860,798
513	REUSE WATER			\$ 52,000	\$ 52,000		\$ 52,000
514	GENERAL & ADMINISTRATIVE	\$ 161,376			\$ 161,376	\$ 104,620	\$ 265,996
515	DEBT RETIREMENT	\$ -			\$ -		\$ -
516	CAPITAL EXPENSES AND RESERVES					\$ 6,000	\$ 6,000
519	CAPITAL PLANT		\$ 90,000		\$ 90,000		\$ 90,000
535	AWT MASTER PLAN		\$ -		\$ -		\$ -
521	CAPITAL SYSTEM		\$ 20,000		\$ 20,000		\$ 20,000
522	MEMBRANE RESERVE	\$ 41,000			\$ 41,000		\$ 41,000
524	MEMBRANE RESERVE - REUSE			\$ 8,000	\$ 8,000	\$ -	\$ 8,000
800	STORMWATER PROJECTS				\$ -	\$ 2,023,700	\$ 2,023,700
XXX	PAYMENT TO STATE LOAN	\$ 272,753	\$ -		\$ 272,753		\$ 272,753
	TOTAL ALL EXPENSES	\$ 1,335,928	\$ 110,000	\$ 60,000	\$ 1,505,928	\$ 2,134,320	\$ 3,640,248
	REVENUES MINUS EXPENSES	\$ 196	\$ 600	\$ -	\$ 796	\$ 52,246	\$ 53,042