

MINUTES

KEY COLONY BEACH CITY COMMISSION SPECIAL BUDGET MEETING

Thursday, July 17, 2008 9:30 a.m. City Hall Auditorium

1. Call to Order, Pledge of Allegiance, Prayer, Roll Call

The Budget Hearing of the Key Colony Beach City Commission was called to order by Mayor Sutton at 9:30 a.m. immediately followed by the Pledge of Allegiance and Prayer. *Present:* Mayor Ron Sutton, Vice-Mayor Rusty Stevens, Commissioner Jeff Vorick, Commissioner Geraldine Zahn and Commissioner Seneca “Tucker” DeGraw. *Also Present:* Police Chief Robert Petrick and City Clerk Vickie Bollinger. Public: 1

2. Review of FY2008-2009 Budget

Mayor Sutton stated the budget hearing was called to review fiscal year 2008-2009 budget and to set the proposed millage. The millage must be reported to the County Property Appraiser by July 21, 2008. The Mayor briefly reviewed revenues and expenses as shown on the notes to the worksheets.

The only change to the numbers was for Fire/EMS services as shown in the expense and the Fund Carryover/Use of Reserves line items. The City of Marathon updated their budget numbers which resulted in an increase of \$42,350 in fees to our city. Mayor Sutton explained that the Marathon Council has not reviewed the budget and may reduce it, which would reduce the fees paid by KCB. Also the interlocal agreement states that once the audit is completed for this fiscal year, part of the fees paid may be refunded if expenditures are less than budget. Mayor Sutton stated that at this time it is uncertain as to what KCB fees will be and therefore the maximum has been included in the budget as a safety factor. Commissioners discussed recent history and the interlocal agreement, and agreed that the city needs to budget for the highest fee.

Insurance for Fire/Wind/Flood – Mayor Sutton stated that Agent Bill Danaher will provide updated quotes at the July 24 regular meeting.

Tennis Courts - \$10,000 has been budgeted for resurfacing, but one estimate totaled \$20,000. Additional information and quotes are being sought. Commissioners agreed to leave the budgeted expense at \$10,000. This issue may be revisited when the tennis court lease is renewed.

Causeway Repaving – Mayor Sutton stated \$445,350 was the estimated cost. The engineering plans have been reviewed, revised and returned to the engineer. The final plans and bid specs are due to be delivered by the end of the week.

Mayor Sutton stated the Department of Revenue Forms show the proposed millage rate of 1.4434 per \$1,000 of valuation which is the rollback rate. These forms must be returned to the property appraiser next week.

3. Motion to Set Proposed Millage Rate

Mayor Sutton stated this year's proposed millage rate will equal the rollback rate of 1.4434. He stated the rollback rate will generate the same dollar amount of funding for operations as the city received last year.

Motion - Moved by Commissioner Vorick, seconded by Commissioner DeGraw, to set the proposed millage rate at 1.4434 per \$1,000 of taxable value for the 2008 Tax Year for the City of Key Colony Beach. Roll Call Vote: Unanimous approval.

4. Motion to Set Public Hearing Dates for Millage Rate and Fiscal Year 2008-2009 Budget

Mayor Sutton stated that the state requires two public hearings to allow citizen input on the budget and millage rate. The city's hearings may not be held on the same day as the school board or the county.

Motion - Moved by Commissioner Zahn, seconded by Vice-Mayor Stevens, to hold the first public hearing on the budget for Fiscal Year 2008-2009 on Monday, September 8, 2008 at 5:15 p.m. in the City Hall Auditorium and the second public hearing on the budget for Monday, September 15, 2008 at 5:15 p.m. in the City Hall Auditorium. Roll Call Vote: Unanimous approval.

5. Adjourn - The meeting adjourned at 9:45 a.m.

Vickie L. Bollinger, City Clerk

Note: A mechanical recording has been made of the meeting of which these minutes are a part, and a copy is on file in the office of the City Clerk, as a public record.