

MINUTES
CITY OF KEY COLONY BEACH CITY COMMISSION
FIRST BUDGET PUBLIC HEARING FOR FISCAL YEAR 10-1-2009 TO 9-30-2010
THURSDAY, SEPTEMBER 3, 2009 5:15 P.M. - CITY HALL

1. Call to Order, Roll Call

The First Budget Public Hearing of the City Commission was called to order at 5:15 p.m. by Mayor Ron Sutton. *Present:* Mayor Ron Sutton, Vice-Mayor Geraldine Zahn, Commissioner Jeff Vorick, Commissioner Seneca “Tucker” DeGraw and Commissioner Mary Schmidt. *Also present:* City Clerk Vickie Bollinger. Public: 0

2. Proposed Tax Levy

The Mayor reviewed the millage rates: The proposed city millage rate is \$1.8320 per \$1,000 of taxable value, which is equal to the rollback rate. He stated that the millage is higher than last year and the taxable values are lower this year, but the millage is equal to rollback. The increase in the millage was necessary to generate the dollars needed for budgeted expenses.

3. Review of Proposed Budget for October 1, 2009 to September 30, 2010

The Mayor reviewed the fiscal year 2009-2010 budget amounts as follows:

Total Budget: \$3,646,686 for General and Sewer Enterprise Operations

Ad Valorem Taxes	\$ 1,131,180
<u>Other Revenues</u>	<u>2,515,506</u>
<u>Total Budget</u>	<u>\$ 3,646,686</u>

The proposed budget represents a 17.1% decrease over the previous year's budget.

4. Budget Changes, If Any

Mayor Sutton reminded all that the millage rate adopted at this hearing cannot be increased at the final hearing; it can only be decreased.

City clerk stated the following changes were made to the worksheets since the last budget meeting. The only large change was the addition of the fire hydrants. None of the changes impacted the proposed millage rate of 1.8320.

- State Shared Revenue amounts were updated.
- Fund Carryover/Use of Reserves was increased to offset the decreased State Revenues and increased costs.
- Employee Medical Insurance was increased to equal renewal quote from the companies.
- Real Estate Taxes for the golf course and 7th Street Annex were changed based on the TRIM notice.
- Fire Hydrants - \$25,000 was added per commission agreement.

5. Public Comments, Commission Response - None

6. Adoption of 5-year Capital Improvement Budget

Mayor Sutton stated that this budget will be submitted to DCA to update the Comprehensive Plan.

Motion – Moved by Mayor Sutton, seconded by Commissioner Schmidt, to adopt the 5-year Capital Improvement Budget and direct that it be prepared for submittal to the Department of Community Affairs as part of the Comprehensive Plan. Roll Call Vote: Unanimous approval.

7. Resolution 2009-03 to Adopt Tentative Millage Rate

Motion - Moved by Mayor Sutton, seconded by Commissioner DeGraw, to adopt Resolution 2009-03 adopting the tentative levy of ad valorem taxes at a millage rate of 1.8320 for fiscal year 2009-2010. Roll Call Vote: Unanimous approval.

8. Resolution 2009-04 Adopt Tentative Budget

Motion - Moved by Mayor Sutton, seconded by Commissioner DeGraw, to adopt Resolution 2009-04 adopting the tentative budget of \$3,646,686, for general, and sewer enterprise, and stormwater operations for fiscal year 2009-2010. Roll Call Vote: Unanimous approval.

9. Adjournment

Mayor Sutton announced the final budget public hearing will be Monday, September 10, 2009 at 5:15 p.m.

The meeting was adjourned at 5:22 p.m.

Vickie L. Bollinger, City Clerk

Note: A mechanical recording has been made of the meeting of which these minutes are a part, and a copy is on file in the office of the City Clerk, as a public record.