

MINUTES
CITY OF KEY COLONY BEACH CITY COMMISSION
FIRST BUDGET PUBLIC HEARING FOR FISCAL YEAR 10-1-2008 TO 9-30-2009
MONDAY, SEPTEMBER 15, 2008 5:15 P.M. - CITY HALL

1. Call to Order, Roll Call

The First Budget Public Hearing of the City Commission was called to order at 5:23 p.m. by Mayor Ron Sutton. He stated this Budget Public Hearing had been rescheduled from September 8, 2008 due to weather conditions from Hurricane Ike. *Present:* Mayor Ron Sutton, Vice-Mayor Rusty Stevens and Commissioner Jeff Vorick. *Excused:* Commissioner Seneca "Tucker" DeGraw and Commissioner Geraldine Zahn. *Also present:* City Clerk Vickie Bollinger. Public:

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2. Proposed Tax Levy

The Mayor reviewed the millage rates: The proposed city millage rate is \$1.4434 per \$1,000 of taxable value, which is equal to the rollback rate. He stated that the millage is higher than last year and the taxable values are lower this year, but the millage is equal to rollback.

3. Review of Proposed Budget for October 1, 2008 to September 30, 2009

The Mayor reviewed the fiscal year 2008-2009 budget amounts as follows:

Total Budget: \$3,769,905 for General and Sewer Enterprise Operations

Ad Valorem Taxes \$ 1,117,115

Other Revenues 2,652,790

Total Budget \$ 3,769,905

The proposed budget represents a 6.9% decrease over the previous year's budget.

4. Budget Changes, If Any

City clerk stated changes were made since the last budget meeting:

- State Shared Revenue amounts were updated.
- Fund Carryover/Use of Reserves was increased to offset the decreased State Revenues.
- Employee Medical Insurance options had been researched and the best option will result in an 8% increase in medical coverage and a 35% increase in dental coverage.
- Fire and Wind Insurance for city hall was increased as a result of increases in coverage approved at the July 24 commission meeting.
- Causeway milling and repaving project was budgeted in this fiscal year.

Commissioner Vorick asked about the total expense of \$494,350 for the Causeway project. That expense includes all costs from design and engineering through construction.

5. Public Comments, Commission Response - None

6. Resolution 2008-09 to Adopt Tentative Millage Rate

Motion - Moved by Commissioner Vorick, seconded by Vice-Mayor Stevens, to adopt Resolution 2008-09 adopting the tentative levy of ad valorem taxes at a millage rate of 1.4434 for fiscal year 2008-2009. Roll Call Vote: Unanimous approval.

7. Resolution 2008-10 Adopt Tentative Budget

Motion - Moved by Commissioner Vorick, seconded by Vice-Mayor Stevens, to adopt Resolution 2008-10 adopting the tentative budget of \$3,769,905, for general and sewer enterprise operations for fiscal year 2008-2009. Roll Call Vote: Unanimous approval.

8. Adjournment

Mayor Sutton announced the final budget public hearing will be Monday, September 22, 2008 at 5:15 p.m.

The meeting was adjourned at 5:30 p.m.

Vickie L. Bollinger, City Clerk

Note: A mechanical recording has been made of the meeting of which these minutes are a part, and a copy is on file in the office of the City Clerk, as a public record.